



Republic of the Philippines
ZAMBOANGA CITY WATER DISTRICT
Pilar Street, Zamboanga City

INCOME STATEMENT

For the period ended Dec 31, 2016

	2016
OPERATING REVENUE	563,285,606
LESS: Operating Expenses	383,304,770
Maintenance Expenses	32,558,387
Depreciation Expense	44,344,500
TOTAL OPERATING EXPENSE	460,207,657
UTILITY OPERATING INCOME (LOSS)	103,077,949
OTHER INCOME	7,866,297
INCOME BEFORE OTHER CHARGES	110,944,245
LESS: Financial Expense	23,096,882
NET INCOME FOR THE PERIOD (LOSS)	87,847,364

Prepared by:


LUIS A. WEE
Dep't Manager - AFMD

Checked by:


ROBERTO R. MENDOZA
AGM - Finance Group

Approved by:


LEONARDO D. VASQUEZ
General Manager



BALANCE SHEET
AS OF DECEMBER 31, 2016

	2016
ASSETS	
Current Assets	889,623,179
Deferred Assets	52,943,892
Utility Plant (Net of Depreciation)	1,062,593,883
Other Assets	10,535,495
TOTAL ASSETS	<u><u>2,015,696,449</u></u>
LIABILITIES	
Current and Accrued Liabilities	322,462,228
Long Term Debts	559,064,718
Deferred Credits	10,840,428
TOTAL LIABILITIES	<u><u>892,367,373</u></u>
CAPITAL	
Capital Contribution - Gov't & LWUA	23,008,368
Unappropriated Retained Earnings	990,476,964
Appropriated Retained Earnings	53,066,593
Donated Capital	56,777,150
TOTAL CAPITAL	<u><u>1,123,329,076</u></u>
TOTAL LIABILITIES & CAPITAL	<u><u>2,015,696,449</u></u>

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CASH FLOW STATEMENT

For the period ended December 31, 2016

	2016
CASH FLOW FROM OPERATING ACTIVITIES	
Cash Receipts from Customers	576,451,107
Cash Paid to Suppliers	(45,435,404)
Cash paid for Operation & Maintenance	(403,428,997)
Taxes	(9,540,369)
NET CASH FLOW FROM OPERATING ACTIVITIES	<u>118,046,337</u>
CASH FLOW FROM INVESTING ACTIVITIES	
Capital Expenditures	(36,631,706)
Construction Work in Progress	(189,594,951)
NET CASH FLOW FROM INVESTING ACTIVITIES	<u>(226,226,657)</u>
CASH FLOW FROM FINANCING ACTIVITIES	
Proceeds from Loan	344,394,124
Loan Amortization	(30,363,965)
Payment of Interest & other Financial Expense	(19,852,058)
Interest Revenue	1,188,902
NET CASH FLOW FROM FINANCING ACTIVITIES	<u>295,367,004</u>
NET INCREASE/(DECREASE) IN CASH	<u><u>187,186,684</u></u>

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