



Republic of the Philippines
ZAMBOANGA CITY WATER DISTRICT
Pilar Street, Zamboanga City

INCOME STATEMENT
For the period ended October 31, 2017

OPERATING REVENUE	<u>528,313,968</u>
LESS: Operating Expenses	348,837,329
Maintenance Expenses	22,689,109
Depreciation Expense	<u>40,342,415</u>
TOTAL OPERATING EXPENSE	<u>411,868,853</u>
UTILITY OPERATING INCOME (LOSS)	<u>116,445,115</u>
OTHER INCOME	<u>11,045,336</u>
INCOME BEFORE OTHER CHARGES	<u>127,490,451</u>
LESS: Financial Expense	<u>21,540,144</u>
NET INCOME FOR THE PERIOD (LOSS)	<u><u>105,950,307</u></u>

Checked by:


LUIS A. WEE
Dep't Manager - AFMD

Approved by:


ROBERTO R. MENDOZA
AGM - Finance Group



Republic of the Philippines
ZAMBOANGA CITY WATER DISTRICT
Pilar Street, Zamboanga City

BALANCE SHEET
As of October 31, 2017

ASSETS

Current Assets	759,831,557
Deferred Assets	34,760,906
Utility Plant (Net of Depreciation)	1,181,133,238
Other Assets	8,815,924
TOTAL ASSETS	<u>1,984,541,624</u>

LIABILITIES

Current and Accrued Liabilities	91,063,058
Long Term Debts	681,170,120
Deferred Credits	10,840,428
TOTAL LIABILITIES	<u>783,073,606</u>


CAPITAL

Capital Contribution - Gov't & LWUA	23,008,368
Unappropriated Retained Earnings	1,068,615,907
Appropriated Retained Earnings	53,066,593
Donated Capital	56,777,150
TOTAL CAPITAL	<u>1,201,468,018</u>
TOTAL LIABILITIES & CAPITAL	<u>1,984,541,624</u>

Checked by:


LUIS A. WEE
Dep't Manager - AFMD

Approved by:


ROBERTO R. MENDOZA
AGM - Finance Group



CASH FLOW STATEMENT
For the period ended October 31, 2017

CASH FLOW FROM OPERATING ACTIVITIES

Cash Receipts from Customers	P	533,359,270
Cash Paid to Suppliers		(22,270,214)
Cash paid for Operation & Maintenance		(383,320,702)
Taxes		(9,515,327)

NET CASH FLOW FROM OPERATING ACTIVITIES 118,253,027

CASH FLOW FROM INVESTING ACTIVITIES

Capital Expenditures	P	(12,969,899)
Construction Work in Progress		(97,077,227)

NET CASH FLOW FROM INVESTING ACTIVITIES (110,047,126)

CASH FLOW FROM FINANCING ACTIVITIES

Proceeds from Loan	P	111,374,268
Loan Amortization		(195,718,669)
Payment of Interest & other Financial Expense		(20,623,041)
Interest Revenue		1,416,488

NET CASH FLOW FROM FINANCING ACTIVITIES (103,550,954)

NET INCREASE/(DECREASE) IN CASH (95,345,053)

CASH BALANCE, BEGINNING 663,972,876

CASH BALANCE, END 568,627,823

Checked by:

Approved by:


LUIS A. WEE
Dep't Manager - AFMD


ROBERTO R. MENDOZA
AGM - Finance Group