



Republic of the Philippines
ZAMBOANGA CITY WATER DISTRICT
Pilar Street, Zamboanga City

BALANCE SHEET
As of December 31,2017

ASSETS

Current Assets	738,267,018
Deferred Assets	36,261,444
Utility Plant (Net of Depreciation)	1,175,145,849
Other Assets	8,815,924
TOTAL ASSETS	1,958,490,235

LIABILITIES

Current and Accrued Liabilities	206,358,753
Long Term Debts	617,372,068
Deferred Credits	10,840,428
TOTAL LIABILITIES	834,571,248

CAPITAL

Capital Contribution - Gov't & LWUA	23,008,368
Unappropriated Retained Earnings	991,066,875
Appropriated Retained Earnings	53,066,593
Donated Capital	56,777,150
TOTAL CAPITAL	1,123,918,986
TOTAL LIABILITIES & CAPITAL	1,958,490,235

Checked by:


SHARMAINE MAY G. TAN
Div Manager-GAD *JK*

Approved by:


LUIS A. WEE
Dep't Manager - AFMD



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Pilar Street, Zamboanga City

INCOME STATEMENT

For the period ended December 31, 2017

OPERATING REVENUE	639,585,075
LESS: Operating Expenses	517,361,744
Maintenance Expenses	29,515,188
Depreciation Expense	48,923,527
TOTAL OPERATING EXPENSE	595,800,460
UTILITY OPERATING INCOME (LOSS)	43,784,614
OTHER INCOME	12,182,952
INCOME BEFORE OTHER CHARGES	55,967,567
LESS: Financial Expense	25,730,404
NET INCOME FOR THE PERIOD (LOSS)	30,237,163

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CASH FLOW STATEMENT

For the period ended December 31, 2017

CASH FLOW FROM OPERATING ACTIVITIES

Cash Receipts from Customers	P	645,315,322
Cash Paid to Suppliers		(40,346,038)
Cash paid for Operation & Maintenance		(498,590,348)
Taxes		(11,501,860)

NET CASH FLOW FROM OPERATING ACTIVITIES 94,877,075

CASH FLOW FROM INVESTING ACTIVITIES

Capital Expenditures	P	(13,250,968)
Construction Work in Progress		(97,234,269)

NET CASH FLOW FROM INVESTING ACTIVITIES (110,485,237)

CASH FLOW FROM FINANCING ACTIVITIES

Proceeds from Loan	P	111,374,268
Loan Amortization		(209,116,443)
Payment of Interest & other Financial Expense		(26,365,921)
Interest Revenue		1,613,974

NET CASH FLOW FROM FINANCING ACTIVITIES (122,494,122)

NET INCREASE/(DECREASE) IN CASH (138,102,283)

CASH BALANCE, BEGINNING P 663,972,876

CASH BALANCE, END 525,870,593

Checked by:

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Div Manager-GAD

Approved by:

LUISA WEE
Dep't Manager - AFMD

