



Republic of the Philippines  
**ZAMBOANGA CITY WATER DISTRICT**  
Pilar Street, Zamboanga City

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**BALANCE SHEET**

As of November 30, 2017

**ASSETS**

Current Assets	765,704,913
Deferred Assets	34,760,906
Utility Plant (Net of Depreciation)	1,177,982,479
Other Assets	8,815,924
<b>TOTAL ASSETS</b>	<b>1,987,264,222</b>

**LIABILITIES**

Current and Accrued Liabilities	99,377,767
Long Term Debts	681,109,439
Deferred Credits	10,840,428
<b>TOTAL LIABILITIES</b>	<b>791,327,633</b>

**CAPITAL**

Capital Contribution - Gov't & LWUA	23,008,368
Unappropriated Retained Earnings	1,063,084,478
Appropriated Retained Earnings	53,066,593
Donated Capital	56,777,150
<b>TOTAL CAPITAL</b>	<b>1,195,936,589</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>1,987,264,222</b>

Checked by:

**SHARMAINE MAY G. TAN**  
Div Manager-GAD

Approved by:

**LUIS A. WEE**  
Dep't Manager - AFMD



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**INCOME STATEMENT**

For the period ended November 30, 2017

<b>OPERATING REVENUE</b>	<b>582,962,417</b>
LESS: Operating Expenses	402,231,168
Maintenance Expenses	23,799,365
Depreciation Expense	44,508,216
<b>TOTAL OPERATING EXPENSE</b>	<b>470,538,749</b>
<b>UTILITY OPERATING INCOME (LOSS)</b>	<b>112,423,668</b>
OTHER INCOME	11,648,929
<b>INCOME BEFORE OTHER CHARGES</b>	<b>124,072,597</b>
LESS: Financial Expense	23,653,719
<b>NET INCOME FOR THE PERIOD (LOSS)</b>	<b>100,418,878</b>

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**CASH FLOW STATEMENT**  
For the period ended November 30, 2017

**CASH FLOW FROM OPERATING ACTIVITIES**

Cash Receipts from Customers	P	589,634,884
Cash Paid to Suppliers		(34,555,016)
Cash paid for Operation & Maintenance		(428,928,006)
Taxes		(10,502,939)

**NET CASH FLOW FROM OPERATING ACTIVITIES** 115,648,923

**CASH FLOW FROM INVESTING ACTIVITIES**

Capital Expenditures	P	(13,004,498)
Construction Work in Progress		(97,077,227)

**NET CASH FLOW FROM INVESTING ACTIVITIES** (110,081,725)

**CASH FLOW FROM FINANCING ACTIVITIES**

Proceeds from Loan	P	111,374,268
Loan Amortization		(195,718,669)
Payment of Interest & other Financial Expense		(20,623,041)
Interest Revenue		1,592,849

**NET CASH FLOW FROM FINANCING ACTIVITIES** (103,374,593)

**NET INCREASE/(DECREASE) IN CASH** (97,807,395)

**CASH BALANCE, BEGINNING** 663,972,876

**CASH BALANCE, END** 566,165,481

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