



Republic of the Philippines
ZAMBOANGA CITY WATER DISTRICT
M. L. Alvarado Street, Zamboanga City

INCOME STATEMENT

For the period ended December 31, 2015

	2015
OPERATING REVENUE	607,434,019
LESS: Operating Expenses	351,684,900
Maintenance Expenses	21,782,840
Depreciation Expense	40,764,465
TOTAL OPERATING EXPENSE	414,232,205
UTILITY OPERATING INCOME (LOSS)	193,201,814
OTHER INCOME	8,451,650
INCOME BEFORE OTHER CHARGES	201,653,464
LESS: Financial Expense	20,444,286
NET INCOME FOR THE PERIOD (LOSS)	181,209,178

Prepared by:


LUIS A. WEE
Dep't Manager - AFMD

Checked by:


ROBERTO R. MENDOZA
AGM - Finance Group

Approved by:


LEONARDO REY D. VASQUEZ
General Manager



Republic of the Philippines
ZAMBOANGA CITY WATER DISTRICT
Pilar Street, Zamboanga City

BALANCE SHEET
AS OF DECEMBER 31, 2015

	2015
ASSETS	
Current Assets	690,063,917
Deferred Assets	93,556,324
Utility Plant (Net of Depreciation)	777,056,292
Other Assets	10,535,495
TOTAL ASSETS	1,571,212,028
LIABILITIES	
Current and Accrued Liabilities	78,584,725
Long Term Debts	440,980,893
Deferred Credits	11,751,956
TOTAL LIABILITIES	531,317,574
CAPITAL	
Capital Contribution - Gov't & LWUA	23,008,368
Unappropriated Retained Earnings	907,042,343
Appropriated Retained Earnings	53,066,593
Donated Capital	56,777,150
TOTAL CAPITAL	1,039,894,454
TOTAL LIABILITIES & CAPITAL	1,571,212,028


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CASH FLOW STATEMENT
For the period ended December 31, 2015

	2015
CASH FLOW FROM OPERATING ACTIVITIES	
Cash Receipts from Customers	614,371,530
Cash Paid to Suppliers	(51,477,632)
Cash paid for Operation & Maintenance	(362,465,342)
Taxes	(10,835,531)
NET CASH FLOW FROM OPERATING ACTIVITIES	<u>189,593,025</u>
CASH FLOW FROM INVESTING ACTIVITIES	
Capital Expenditures	(12,198,423)
Construction Work in Progress	(95,953,658)
NET CASH FLOW FROM INVESTING ACTIVITIES	<u>(108,152,081)</u>
CASH FLOW FROM FINANCING ACTIVITIES	
Proceeds from Loan	11,499,000
Loan Amortization	(32,179,865)
Payment of Interest & other Financial Expense	(36,496,355)
Interest Revenue	3,080,843
NET CASH FLOW FROM FINANCING ACTIVITIES	<u>(54,096,377)</u>
NET INCREASE/(DECREASE) IN CASH	<u><u>27,344,567</u></u>

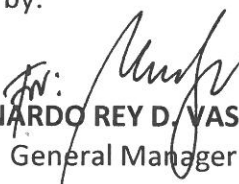
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