



Republic of the Philippines  
**ZAMBOANGA CITY WATER DISTRICT**  
Pilar Street, Zamboanga City

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**BALANCE SHEET**  
As of November 30, 2018

**ASSETS**

Current Assets	657,475,327
Deferred Assets	36,720,399
Utility Plant (Net of Depreciation)	1,167,530,290
Other Assets	8,815,924
<b>TOTAL ASSETS</b>	<b>1,870,541,940</b>

**LIABILITIES**

Current and Accrued Liabilities	78,740,070
Long Term Debts	616,554,813
Deferred Credits	12,959,222
<b>TOTAL LIABILITIES</b>	<b>708,254,105</b>

**CAPITAL**

Capital Contribution - Gov't & LWUA	23,008,368
Unappropriated Retained Earnings	1,029,435,723
Appropriated Retained Earnings	53,066,593
Donated Capital	56,777,150
<b>TOTAL CAPITAL</b>	<b>1,162,287,834</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>1,870,541,940</b>

Checked by:

**SHARMAINE MAY G. TAN**  
Div Manager-GAD

Approved by:

**LUIS A. WEE**  
Dep't Manager - AFMD



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**INCOME STATEMENT**

For the period ended November 30, 2018

<b>OPERATING REVENUE</b>	<b>643,253,600</b>
LESS: Operating Expenses	505,165,138
Maintenance Expenses	27,989,568
Depreciation Expense	49,520,275
<b>TOTAL OPERATING EXPENSE</b>	<b>582,674,981</b>
<b>UTILITY OPERATING INCOME (LOSS)</b>	<b>60,578,619</b>
OTHER INCOME	5,668,014
<b>INCOME BEFORE OTHER CHARGES</b>	<b>66,246,633</b>
LESS: Financial Expense	23,081,601
<b>NET INCOME FOR THE PERIOD (LOSS)</b>	<b>43,165,031</b>

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**CASH FLOW STATEMENT**  
For the period ended November 30,2018

**CASH FLOW FROM OPERATING ACTIVITIES**

Cash Receipts from Customers	P	656,943,591
Cash Paid to Suppliers		(46,119,643)
Cash paid for Operation & Maintenance		(571,732,812)
Taxes		(10,343,931)

**NET CASH FLOW FROM OPERATING ACTIVITIES** 28,747,205

**CASH FLOW FROM INVESTING ACTIVITIES**

Capital Expenditures	P	(15,579,139)
Construction Work in Progress		(6,307,993)

**NET CASH FLOW FROM INVESTING ACTIVITIES** (21,887,132)

**CASH FLOW FROM FINANCING ACTIVITIES**

Proceeds from Loan	P	-
Loan Amortization		(59,166,720)
Payment of Interest & other Financial Expense		(25,962,813)
Interest Revenue		850,260

**NET CASH FLOW FROM FINANCING ACTIVITIES** (84,279,274)

**NET INCREASE/(DECREASE) IN CASH** (77,419,201)

**CASH BALANCE, BEGINNING** P 525,870,593

**CASH BALANCE, END** 448,451,392

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