



Republic of the Philippines
ZAMBOANGA CITY WATER DISTRICT
Pilar Street, Zamboanga City

BALANCE SHEET
As of November 30, 2019

ASSETS

Current Assets	547,970,527
Deferred Assets	33,166,101
Utility Plant (Net of Depreciation)	1,169,345,122
Other Assets	76,846,139
TOTAL ASSETS	1,827,327,890

LIABILITIES

Current and Accrued Liabilities	167,105,709
Long Term Debts	560,906,806
Deferred Credits	15,558,203
TOTAL LIABILITIES	743,570,718

CAPITAL

Capital Contribution - Gov't & LWUA	23,008,368
Unappropriated Retained Earnings	950,997,622
Appropriated Retained Earnings	53,066,593
Donated Capital	56,684,590
TOTAL CAPITAL	1,083,757,173
TOTAL LIABILITIES & CAPITAL	1,827,327,890

Prepared by:


SHERWIN B. ABRIAM
O.I.C. -GAD

Reviewed by:


LUIS A. WEE
Dep Manager - AFMD

Approved by:


ATTY. MARK ALLEN M. PAREDES
O.I.C. FINANCE GROUP



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INCOME STATEMENT
For the period ended November 30,2019

OPERATING REVENUE	605,612,258
LESS: Operating Expenses	530,192,002
Maintenance Expenses	21,977,033
Depreciation Expense	50,207,998
TOTAL OPERATING EXPENSE	602,377,033
UTILITY OPERATING INCOME (LOSS)	3,235,226
OTHER INCOME	23,091,061
INCOME BEFORE OTHER CHARGES	26,326,287
LESS: Financial Expense	35,265,601
NET INCOME FOR THE PERIOD (LOSS)	(8,939,315)

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CASH FLOW STATEMENT
For the period ended November 30, 2019

CASH FLOW FROM OPERATING ACTIVITIES	P	
Cash Receipts from Customers		630,254,122.00
Cash Paid to Suppliers		(36,203,078.00)
Cash Paid for Operations and Maintenance		(536,766,657.50)
Taxes		<u>(11,885,556.34)</u>
NET CASH FLOW FROM ACTIVITIES		<u>45,398,830.16</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Treasury Bills	P	167,012,557.65
Capital Expenditures		(20,938,049.00)
Construction Work in Progress		<u>(10,093,240.00)</u>
NET CASH FLOW FROM INVESTING ACTIVITIES		<u>135,981,268.65</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Loan Amortization	P	(29,407,315.76)
Payment of Interest and Other Financial Expense		(41,507,727.16)
Interest Revenue		<u>909,962.00</u>
NET CASH FLOW FROM FINANCING ACTIVITIES		<u>(70,005,080.92)</u>
NET INCREASE/(DECREASE) IN CASH	P	<u>111,375,017.89</u>
CASH BALANCE, BEGINNING	P	<u>213,456,405.96</u>
CASH BALANCE, END	P	<u><u>324,831,423.85</u></u>

Checked by:


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