



Republic of the Philippines  
**ZAMBOANGA CITY WATER DISTRICT**

Pilar Street, Zamboanga City  
 Tel Nos. (062) 991-1556, to 57 Fax No. (062) 955-0754

**NOTICE OF AWARD**

September 30, 2019

**The Manager**  
**GOLDEN BUDDHA INVESTIGATION & SECURITY AGENCY**  
 B-3 Laminah Alih Building, Veterans Ave. Etc., Zamboanga City  
 Contact No: 992-1538

Sir/Madam:

We are happy to notify you that the contract for **77 Persons Security Guards for protection and security of Pasonanca Natural Park under Purchase Request No. No. 19-0181 dated June 13, 2019** for the Contract Price equivalent to **Fourteen Million Eight Hundred Twenty-Eight Thousand Six Hundred Nine Pesos and 16/100 (Php. 14,828,609.16)** is hereby awarded to you.

You are therefore required within ten (10) days from receipt of this Notice of Award to formally enter into contract with us and to submit performance security in any of the form stated hereunder.

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash, cashier's/manager's check, bank draft/guarantee confirmed by a Universal or Commercial Bank	Five percent (5%) Php. 4,448,582.75
b) Irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that is shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company <b>duly certified by the Insurance Commission as authorized to issue such security.</b>	Thirty percent (30%) Php. 741,430.46
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to enter into contract or to provide the Performance Security shall constitute a sufficient ground for cancellation of this award.

If you have any query please feel free to call Mr. Reynaldo R. Cabilin at telephone numbers (062) 991-1556 local 8132 Thank you.

Very truly yours,

ZCWD BOARD OF DIRECTORS:

*ESTHER G. ORENDAIN*  
 ESTHER G. ORENDAIN  
 Director-Secretary

*MILAGROS L. FERNANDEZ, M.D*  
 MEDICAL CERTIFICATE OF ABSENCE  
 MILAGROS L. FERNANDEZ, M.D  
 Vice-Chairman

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 JOSE VICENTE F. ATILANO, III  
 Chairman

*ABRAM M. EUSTAQUIO*  
 ABRAM M. EUSTAQUIO  
 Director

*ENGR. EFREN F. ARAÑEZ*  
 ENGR. EFREN F. ARAÑEZ  
 Director

Conforme:  
*ZAMBOANGA CITY WATER DISTRICT*  
 Authorized Representative

Date: 10-11-19