



*Republic of the Philippines*  
**ZAMBOANGA CITY WATER DISTRICT**

Pillar Street, Zamboanga City  
Tel Nos. (062) 991-1556, to 57 Fax No. (062) 955-0754

**NOTICE OF AWARD**

June 30, 2021

**The Manager**  
**PHILIPPINE VALVE MANUFACTURING., CO.**  
1063 Del Monte Avenue, Quezon City  
Contact No: (02) 372-3737 to 42  
Fax No. (02) 374-2339

**Sir/Madam:**

We are happy to notify you that the contract for the items enumerated and specified in **Purchase Request No. 21-0012 dated January 20, 2021**, for the Contract Price equivalent to **Two Million Nine Hundred Ninety-Eight Thousand Eight Hundred Eighty-Eight Pesos (Php. 2,998,888.00)** is awarded to **PHILIPPINE VALVE MANUFACTURING., CO.**

You are therefore required within ten (10) days from receipt of this Notice of Award, to formally enter into contract with us and to submit performance security pursuant to Section 39.2 of the 2016 Revised Implementing Rules and Regulations (2016 IRR) of R.A. No. 9184, in any of the forms stated hereunder:

<b>Form of Performance Security</b>	<b>Amount of Performance Security (Equal to a percentage of the Total Contract Price)</b>
a) Cash, cashier's/manager's check, bank draft/guarantee confirmed by a Universal or Commercial Bank	Goods and Consulting Services –  <b>Five percent (5%)</b> <b>Php149,944.40</b>
b) Irrevocable letter of credit issued by a Universal or Commercial Bank; Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surety bond callable upon demand issued by a surety or insurance company <b>duly certified by the Insurance Commission as authorized to issue such security</b>	<b>Thirty percent (30%)</b> <b>Php899,666.40</b>

Moreover, pursuant to **6.4 of Government Procurement Policy Board (GPPB) Resolution No. 09-2020, dated 07 May 2020**, your company may submit a **Performance Securing Declaration (PSD)**, in lieu of a performance security enumerated