



NOTICE OF AWARD

June 16, 2021

The Manager
CHEMICAL RESEARCH PRODUCTS INDUSTRIAL SALES, INC.
 Unikin Bldg., Lim St., Poblacion Toril, Davao City
 09291610555/ 09451432729

Sir/Madam:

We are happy to notify you that the contract for the **items enumerated and specified in Purchase Request No 21-0031 dated February 10, 2021**, for the Contract Price equivalent to **Eighty-One Thousand Two Hundred Fifty Pesos (Php.81,250.00)** is awarded to **CHEMICAL RESEARCH PRODUCTS INDUSTRIAL SALES, INC.**

You are therefore required within ten (10) days from receipt of this Notice of Award to formally enter into contract with us and to submit performance security (Section 39.2 of the 2016 Revised Implementing Rules and Regulations (2016 RIRR) of RA No. 9184) in any of the form stated hereunder.

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash, cashier's/manager's check, bank draft/guarantee confirmed by a Universal or Commercial Bank	N/A (Small Value)
b) Irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that is shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	N/A (Small Value)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Moreover, pursuant to 6.4 of Government Procurement and Policy Board (GPPB) Resolution No. 09-2020, dated 7 May 2020, your company may submit a Performance Securing Declaration (PSD) in lieu of a performance security enumerated in Section 39.2 of the 2016 RIRR of RA No. 9184 to guarantee your faithful performance of obligations, subject to the conditions stated therein. A copy of GPPB Resolution No. 09-2020, dated 7 May 2020 with the PSD Form, is hereto attached for your reference and guidance.

Failure to enter into contract or to provide the Performance Security shall constitute a sufficient ground for cancellation of this award.

If you have any queries, please feel free to call Mr. Reynaldo R. Cabilin at telephone numbers (062) 991-1556 local 8132. Thank you.

Very truly yours,
 Digitally signed
 by Vasquez
 Leonardo Rey
 Dimaquila
LEONARDO REY VASQUEZ
 General Manager A

Conforme:
 Gabriel C. Petic
 Authorized Representative
 (Printed Name and Signature)
 Date: 06-18-21