



NOTICE OF AWARD

June 30, 2021

The Manager
JEDARIC CHEMICALS, CO., INC.
#5 Mangahan Industrial Compound, Bo.
Mangahan, Sta. Maria, Bulacan
(02) 8703-3598
0922-7734095/ 0936-5350552

Sir/Madam:

We are happy to notify you that the contract for the items enumerated and specified in **Purchase Request No. 21-0048 dated March 23, 2021**, for the Contract Price equivalent to **Three Million Five Hundred Forty Thousand Seventy-Five Pesos (Php 3,540,075.00)** is awarded to **JEDARIC CHEMICALS, CO., INC.**

You are therefore required within ten (10) days from receipt of this Notice of Award, to formally enter into contract with us and to submit performance security pursuant to Section 39.2 of the 2016 Revised Implementing Rules and Regulations (2016 IRR) of R.A. No. 9184, in any of the forms stated hereunder:

Form of Performance Security	Amount of Performance Security (Equal to a percentage of the Total Contract Price)
a) Cash, cashier's/manager's check, bank draft/guarantee confirmed by a Universal or Commercial Bank	Goods and Consulting Services - Five percent (5%) Php177,003.75
b) Irrevocable letter of credit issued by a Universal or Commercial Bank; Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty percent (30%) Php1,062,022.50

Moreover, pursuant to 6.4 of Government Procurement Policy Board (GPPB) Resolution No. 09-2020, dated 07 May 2020, your company may submit a **Performance Securing Declaration (PSD)**, in lieu of a performance security enumerated in Section 39.2 of the 2016 Revised IRR of RA No. 9184, to guarantee your faithful performance of obligations, subject to the conditions stated therein.