



**NOTICE OF AWARD**

December 27, 2021

**The Manager**  
**LARICEL'S JEWELRY**  
**279 Contreras St., Calvario, Meycauayan**  
**City, Bulacan**  
**09175576993**

**Sir/Madam:**

We are happy to notify you that the contract for the **items enumerated and specified in Purchase Request No 21-0133 dated December 01, 2021**, for the Contract Price equivalent to **Six Hundred Seventy-Five Thousand Pesos (Php.675,000.00)** is awarded to **LARICEL'S JEWELRY**.

You are therefore required within ten (10) days from receipt of this Notice of Award to formally enter into contract with us and to submit performance security (Section 39.2 of the 2016 Revised Implementing Rules and Regulations (2016 RIRR) of RA No. 9184) in any of the form stated hereunder.

<b>Form of Performance Security</b>	<b>Amount of Performance Security (Equal to Percentage of the Total Contract Price)</b>
a) Cash, cashier's/manager's check, bank draft/guarantee confirmed by a Universal or Commercial Bank	N/A (Small Value)
b) Irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that is shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company <b>duly certified by the Insurance Commission as authorized to issue such security.</b>	N/A (Small Value)

Moreover, pursuant to **6.4 of Government Procurement Policy Board (GPPB) Resolution No. 09-2020, dated 07 May 2020**, your company may submit a **Performance Securing Declaration (PSD)**, in lieu of a performance security enumerated in Section 39.2 of the 2016 Revised IRR of RA No. 9184, to guarantee your faithful performance of obligations, subject to the conditions stated therein.

The submission of PSD in lieu of the Performance Securities under Section 39.2 of the 2016 Revised IRR of RA No. 9184 is a temporary measure that is allowed during a State of Calamity or implementation of community quarantine or similar government restrictions. (*Item 3., p. 4 of GPPB Resolution No. 09, s. 2020*)

However, in the event that the state of calamity or community quarantine or similar restrictions shall be lifted, you shall be required to submit/replace the submitted PSD with a Performance Security in any of the prescribed forms under the said Section 39.2 of the 2016 Revised IRR of RA No. 9184.

Failure to enter into contract or to provide the Performance Security shall constitute a sufficient ground for cancellation of this award.

If you have any queries, please feel free to call Mr. Reynaldo R. Cabilin at telephone numbers (062) 991-1556 local 8132. Thank you.

Very truly yours,  
 Digitally signed by  
 Vasquez Leonardo  
 Rey Dimaguila  
**LEONARDO REY D. VASQUEZ**  
 General Manager-A  
 Date: 2021-12-28  
 11:36:18

Conformed:  
  
**Laricel B. Bautista**  
 Authorized Representative  
 (Printed Name and Signature)  
 Date: **03 January 2022**