



**NOTICE OF AWARD**

May 26, 2022

The Manager  
**GOLDEN BUDDHA INVESTIGATION AND SECURITY AGENCY**  
 Marcos Drive, Putik, Zamboanga City  
 955-1484 / 955-2769

Sir/Madam:

We are happy to notify you that the contract for the items enumerated and specified in *Purchase Request No 22-0028 dated January 18, 2022* for the Contract Price equivalent to Eight Million Eight Hundred Twenty Five Thousand Two Hundred Sixty Two Pesos and 84/100 (Php. 8,825,262.84) is awarded to **GOLDEN BUDDHA INVESTIGATION AND SECURITY AGENCY**.

You are therefore required within ten (10) days from receipt of this Notice of Award to formally enter into contract with us and to submit performance security (Section 39.2 of the 2016 Revised Implementing Rules and Regulations (2016 RIRR) of RA No. 9184) in any of the form stated hereunder.

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash, cashier's/manager's check, bank draft/guarantee confirmed by a Universal or Commercial Bank	<b>Five percent (5%) Php 441,263.14</b>
b) Irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	<b>Thirty percent (30%) Php 2,647,578.85</b>

Moreover, pursuant to **6.4 of Government Procurement Policy Board (GPPB) Resolution No. 09-2020, dated 07 May 2020**, your company may submit a **Performance Securing Declaration (PSD)**, in lieu of a performance security enumerated in Section 39.2 of the 2016 Revised IRR of RA No. 9184, to guarantee your faithful performance of obligations, subject to the conditions stated therein.

The submission of PSD in lieu of the Performance Securities under Section 39.2 of the 2016 Revised IRR of RA No. 9184 is a temporary measure that is allowed during a State of Calamity or implementation of community quarantine or similar government restrictions. (*Item 3., p. 4 of GPPB Resolution No. 09, s. 2020*)

However, in the event that the state of calamity or community quarantine or similar restrictions shall be lifted, you shall be required to submit/replace the submitted PSD with a Performance Security in any of the prescribed forms under the said Section 39.2 of the 2016 Revised IRR of RA No. 9184.

Failure to enter into contract or to provide the Performance Security shall constitute a sufficient ground for cancellation of this award.

If you have any queries, please feel free to call Mr. Reynaldo R. Cabilin at telephone numbers (062) 991-1556 local 8132. Thank you.

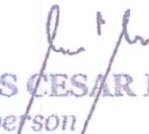


Republic of the Philippines  
**ZAMBOANGA CITY WATER DISTRICT**  
Pilar Street, Zamboanga City  
Tel Nos. (062) 991-1556, to 57 Fax No. (062) 955-0754

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Very truly yours,

ZCWD BOARD OF DIRECTORS:

  
**JAMES CESAR L. MAKASIAR**  
Chairperson

  
**ABRAM M. EUSTAQUIO**  
Vice-Chairperson


  
**JESALE M. SAAVEDRA**  
Member

**ARNOLD MARTIN B. ATILANO**  
Member

  
**ALVIN G. HUNG**  
Member



Conforme:

  
**VIRGILIO M. LAMDAGAN**  
Authorized Representative  
(Printed Name and Signature)

Date: JUNE 01 2022