



NOTICE OF AWARD

April 12, 2022

The Manager
CHEMICAL RESEARCH PRODUCTS INDUSTRIAL SALES INC.
 Unikin Bldg. Lim St., Toril, Davao City
 09291610555

Sir/Madam:

We are happy to notify you that the contract for the **items enumerated and specified in Purchase Request No 22-0114 dated April 05, 2022** for the Contract Price equivalent to **Nine Hundred Sixty Thousand Pesos (Php. 960,000.00)** is awarded to **CHEMICAL RESEARCH PRODUCTS INDUSTRIAL SALES INC.**

You are therefore required within ten (10) days from receipt of this Notice of Award to formally enter into contract with us and to submit performance security (Section 39.2 of the 2016 Revised Implementing Rules and Regulations (2016 RIRR) of RA No. 9184) in any of the form stated hereunder.

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash, cashier's/manager's check, bank draft/guarantee confirmed by a Universal or Commercial Bank	
b) Irrevocable letter of credit issued by a Universal or Commercial Bank Provided, however, that is shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	N/A (Emergency Cases)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	N/A (Emergency Cases)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Moreover, pursuant to 6.4 of Government Procurement and Policy Board (GPPB) Resolution No. 09-2020, dated 7 May 2020, your company may submit a Performance Securing Declaration (PSD) in lieu of a performance security enumerated in Section 39.2 of the 2016 RIRR of RA No. 9184 to guarantee your faithful performance of obligations, subject to the conditions stated therein. A copy of GPPB Resolution No. 09-2020, dated 7 May 2020 with the PSD Form, is hereto attached for your reference and guidance.

Failure to enter into contract or to provide the Performance Security shall constitute a sufficient ground for cancellation of this award.

If you have any queries, please feel free to call Mr. Reynaldo R. Cabilin at telephone numbers (062) 991-1556 local 8132. Thank you.

Very truly yours,
 Digitally signed by
 Vasquez Leonardo
 Rey Dimaguila
 Date: 2022-04-12
 15:45:03
LEONARDO REY D. VASQUEZ
 General Manager A

Digitally signed
 by Aguilera
 Louella Arana
 Date:
 2022.04.12 15:
 24 16+0707

Conforme:

Gary C. Betic
 Authorized Representative
 Printed Name and Signature
 Date: April 12, 2022