NOTICE OF AWARD



March 30, 2023

THE MANAGER CHEMICAL RESEARCH PRODUCTS INDUSTRIAL SALES, INC. UNIKIN BUILDING, LIM ST, TORIL DAVAO CITY. 09291610555

Sir/Madam:

We are happy to notify that the contract for the items enumerated and specified in Purchase request No. 22-0273 doi November 28, 2022, for the Contract Price equivalent to Two Million Two Hundred Seventy Two Thousand Fiv Hundred Pesos (Php 2,272,500.00) is awarded to CHEMICAL RESEARCH PRODUCTS INDUSTRIAL SALES, INC.

You are therefore required within 10 (Ten) days from receipt of this Notice of Award to formally enter into contract with 1 and to submit performance security (Section 39.2 of the 2016 Revised Implementing Rules and Regulations (2016 RIRR) RA No. 9184) in any of the form stated hereunder.

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the total Contract Price)
a) Cash, cashier's/manager's check, bank draft/ guarantee confirmed by a Universal or Commercial Bank	Five PERCENT (5%) Php 113,625.00 (Public Bidding)
b) Irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that is shall confirmed or authenticated by a Universal or Commercial or Commercial Bank, if issued by a foreign bank.	
c.) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty PERCENT (30%) Php 681,750.00 (Public Bidding)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Moreover, pursuant to 6.4 of Government Procurement and Policy Board (GPPB) Resolution No. 09-0202 dated 7 Ma 2020, your company may submit a Performance Securing Declaration (PSD) in lieu of a performance security enumerated Section 39.2 of the 2016 RIRR of RA No. 9184 to guarantee your faithful performance of obligations, subject to the condition stated therein.

The submission of PSD in lieu of the Performance Securities under Section 39.2 of the 2016 Revised IRR of RA No. 9184 is temporary measure that is allowed during a State of Calamity or implementation of community quarantine or simil government restrictions. (Item 3., p. 4 of GPPB Resolution No. 09, s. 2020).

However, in the event that the state of calamity, or community quarantine or similar restrictions were being lifted, you a required to submit/ replace the submitted PSD with a Performance Security in any of the prescribed forms under the sa Section 39.2 of the 2016 RIRR of RA No. 9184.

Failure to enter into contract or to provide the Performance Security shall constitute a sufficient ground for cancellation of the award

If you have any queries feel free to call Mr. Reynaldo R. Cabilin at telephone number/s (062) 991-1556 Local 8132. Than You.

public of the Philippines

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Pilar Street, Zamboanga City Tel Nos. (062) 991-1556, to 57 Fax No. (062) 955-0754

WD BOARD OF DIRECTORS:

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Atty. John Puul S. Pagteilan Vice-Chairperson

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Eunice SaDalisay
Director

Conforme:

Authorized Representative
(Printed Name and Signature)

(Printed Name and Signature)
Date: APRIL 5, 2022

John Federick P. Ruiz Secretary

Alan B. Bela Cruz

Director

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