



Republic of the Philippines
Zamboanga City Water District
 Pilar Street, Zamboanga City
 Tel Nos. (062) 991-1556, to 57 Fax No. (062) 955-0754

OK

NOTICE OF AWARD

BAC SECRETARIAT
RECEIVED:
 At 1:28pm
 DATE: 2/6/25

December 20, 2024

THE MANAGER
OSI SOLUTIONS INC.
ROOSEVELT AVENUE, PARKWOOD PHASE 1A, BRGY. MAYBUNGA, PASIG CITY
09338173885

Sir/Madam:

This is to inform you that the contract for the items enumerated and specified in Purchase Request No. 24-0174 dated June 28, 2024, for the Contract Price equivalent to **One Million Three Hundred Thousand Pesos (Php 1,300,000.00)** is awarded to **OSI SOLUTIONS INC.**

You are therefore required within 10 (Ten) days from receipt of this Notice of Award to formally enter into contract with us and to submit performance security (Section 39.2 of the 2016 Revised Implementing Rules and Regulations (2016 RIRR) of RA No. 9184) in any of the form stated hereunder.

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the total Contract Price)
a) Cash, cashier's/manager's check, bank draft/ guarantee confirmed by a Universal or Commercial Bank	Five PERCENT (5%) Php 65,000.00 (Public Bidding)
b) Irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial or Commercial Bank, if issued by a foreign bank.	
c.) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty PERCENT (30%) Php 390,000.00 (Public Bidding)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Moreover, pursuant to 6.4 of Government Procurement and Policy Board (GPPB) Resolution No. 09-0202 dated 7 May 2020, your company may submit a **Performance Securing Declaration (PSD)** in lieu of a performance security enumerated in Section 39.2 of the 2016 RIRR of RA No. 9184 to guarantee your faithful performance of obligations, subject to the conditions stated therein.

The submission of PSD in lieu of the Performance Securities under Section 39.2 of the 2016 Revised IRR of RA No. 9184 is a temporary measure that is allowed during a State of Calamity or implementation of community quarantine or similar government restrictions. (Item 3., p. 4 of GPPB Resolution No. 09, s. 2020).

Failure to enter into contract or to provide the Performance Security shall constitute a sufficient ground for cancellation of the award.

If you have any queries feel free to call Mr. Oliver John W. Nuevo at cellphone number/s 0991-814-1757. Thank You.